

LONG4LIFE LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2016/216015/06)  
Share code: L4L ISIN: ZAE000243119  
("Long4Life" or "the Company")

## **CIRCULAR TO SHAREHOLDERS REGARDING A GENERAL AUTHORITY TO REPURCHASE SHARES AND NOTICE OF GENERAL MEETING**

### **1. Introduction**

Shareholders are referred to the announcement released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on Monday, 21 December 2020 in terms of which shareholders were advised that the Company purchased an additional 35 135 094 of its own ordinary shares and cancelled 50 401 801 shares being 5,87% of the shares in issue immediately preceding the cancellation.

After the SENS announcement referred to above, the Company has authority to repurchase an additional 95 071 578 shares in terms of the general authority granted by shareholders at the Company's annual general meeting held on Wednesday, 1 July 2020.

The Company has surplus liquidity in excess to its current needs. In place of paying a dividend to shareholders of the Company, the Company has been buying back its own shares in the market and intends to continue to do so.

The JSE rules prohibit companies from buying back more than 20% of their issued share capital in aggregate in any given financial year. In order to provide Long4Life with maximum flexibility in its general buyback programme in the 2022 financial year, the Company is proposing that the general buy back resolution become effective on 1 March 2021 rather than presenting this resolution at the Company's AGM which is expected to be held in July 2021.

Shareholders are therefore accordingly advised that a circular to shareholders, detailing a proposed general authority for Long4Life to repurchase up to 20% of the issued shares during the financial year commencing on 1 March 2021 ("**General Repurchase**") and incorporating a notice of a special general meeting ("**General Meeting**") and, where applicable, a form of proxy, has been distributed to shareholders today, Monday, 18 January 2021 ("**the Circular**").

The Circular is also available on the Company's website at <https://www.long4life.co.za/investors-circulars-notice.php>.

### **2. Notice of General Meeting and salient dates and times**

The implementation of the General Repurchase is subject to, *inter alia*, shareholders passing the requisite resolutions at the General Meeting of shareholders to be held at 09h30 on Tuesday, 16 February 2021 at 7th Floor, Rosebank Towers, 13–15 Biermann Avenue, Rosebank, Johannesburg.

The record date, to determine who will be eligible to participate in and vote at the General Meeting, is Friday, 5 February 2021.

Shareholders may participate (but not vote) electronically in the General Meeting, in accordance with the provisions of the Companies Act. Shareholders wishing to participate electronically in the General Meeting are required to deliver written notice to the Company Secretary at the Company's business address at 7th floor Rosebank Towers, 13–15 Biermann Avenue, Rosebank, Johannesburg, 2196 or by e-mail to the Company Secretary on [info@long4life.co.za](mailto:info@long4life.co.za) by no later than 09h30 on Friday, 12 February 2021 that they wish to participate via electronic communication at the General Meeting ("**Electronic Notice**"). Teleconferencing facilities will be made available for this purpose and may be accessed at the Shareholder's cost.

The salient dates pertaining to the Special General Meeting ("SGM") at which the General Repurchase authority will be sought, also contained in the Circular, are set out below:

	<b>Date (2021)</b>
Record date for receipt of notice of SGM	Friday, 8 January
Distribution of Circular and SGM notice	Monday, 18 January
Last day to trade to be eligible to participate in and vote at the SGM	Tuesday, 2 February
Record date to determine which Long4Life shareholders are entitled to participate in and vote at the SGM	Friday, 5 February
Last day to lodge forms of proxy with the transfer secretaries for the SGM	Monday, 15 January
Hand proxy to Chairman prior to the commencement of the SGM if not lodged by 15 February 2021	Tuesday, 16 January
Special General Meeting to be held at 09h30	Tuesday, 16 February
Results of Special General Meeting released on SENS	Tuesday, 16 February

**Notes:**

1. All references to dates and times are to local dates and times in South Africa. These dates and times are subject to amendment. Any such amendment will be released on SENS.
2. Shares may not be rematerialized or dematerialised between Tuesday, 2 February 2021 and Friday, 5 February 2021.

Rosebank  
18 January 2021

Sponsor  
The Standard Bank of South Africa Limited